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RECORDED 5/22/2003 AT 09:00 AM REC# 1386684 BK# 0975 PG# 0671 LORETTA BAILIFF, CLERK of SWEETWATER COUNTY, WY Page 1 of 4

PROTECTIVE COVENANTS AND EASEMENTS

KNOW ALL MEN BY THESE PRESENTS: That WKF Corporation, a Wyoming Corporation, has acquired title to the following described real property, situate in Sweetwater County, to-wit:

A piece, parcel or tract of land located in located in Federal Lot 6 of Section 28. Resurvey Township 19 North, Range 105 West of the Sixth Principal Meridian, Rock Springs, Sweetwater County, Wyoming, and is more particularly described as follows:

Commencing at the center quarter corner of said Section 28;

Thence North 87°57'32" West along the south line of said Federal Lot 6 for a distance of 560.08 feet to the southwest boundary marker for Oregon Trails Subdivision Phase II:

Thence North 00°02'30" West along the west boundary line for said Phase II for a distance of 500.29 feet to the southerly boundary corner of Oregon Trails Subdivision. Phase II and the TRUE POINT OF BEGINNING:

Thence North 87°57'32" West along the southerly boundary for said Phase V for a distance of 171.36 feet:

Thence North 00°02'30" West for a distance of 15.37 feet;

Thence North 87°57'32" West for a distance of 104.07 feet;

Thence North 00°02'30" West for a distance of 536.80 feet to the northerly boundary for said Phase V;

Thence South 87°57'32" East for a distance of 104.07 feet;

Thence South 87°59'00" East for a distance of 161.30 feet to the westerly boundary corner of Oregon Trails Subdivision, Phase III;

Thence South 00°02'30" East along the westerly boundary of said Phase III for a distance of 280.23 feet to northwesterly boundary corner for Oregon Trails Subdivision, Phase II;

Thence South 00°02'30" East for a distance of 170.04 feet;

Thence South 87°57'32" East for a distance of 9.96 feet;

Thence South 00°02'30" East for a distance of 99.72 feet to the TRUE POINT OF BEGINNING.

The above described tract contains an area of 3.34 acres, more or less and is subject to any rights-of-way and/or easements which have been legally acquired.

That said Subdivision is known as the Oregon Trails Subdivision, Phase V, of the City of Rock Springs. Sweetwater County, Wyoming. That the Owner desires to place protective covenants and easements on said real property for the benefit of the Owner or future Owners, and that the protective covenants, restrictions and reservations shall run with said land and shall be binding upon any

Purchasers of any of the real estate, their heirs, successors and assigns, until March 1, 2013, after which time said covenants and restrictions shall be automatically extended for a successive 20-year period unless an instrument signed by a majority of the Owners at the time has been recorded agreeing to change the same in whole or in part. Enforcement of said covenants and restrictions shall be by proceeding at law or in equity against anybody violating or attempting to violate the same, or to recover damages.

In the event any of these covenants and restrictions are invalidated by Judgment or Court Order, the remaining provisions shall not be affected. Said Corporation, by and through its officers, reserves the exclusive right to modify or waive any covenants and restrictions as to any lot or lots where it deems it necessary in unusual circumstances or to prevent hardship.

The covenants and restrictions to run with the Oregon Trails Subdivision. Phase V. of the City of Rock Springs, Sweetwater County, Wyoming, are as follows:

- Any construction or use of the real property shall be in compliance with and in conformity with the Zoning Ordinances and Building Ordinances of the City of Rock Springs, Wyoming.
- No lot shall be used except for residential purposes for a single family dwelling of not more than two and one-half stories in height and shall not exceed 28 feet in height and shall not be less than 1,200 square feet of living space.
- All materials and workmanship that go into the construction of said dwelling and other approved structures shall be of a quality that is in conformity with the surrounding dwellings and structures in the Subdivision.
- 4. Once construction of a dwelling is commenced, it shall be completed within a one-year period from the date it was started.
- There shall be no noxious, obnoxious or offensive activities carried on upon any lot which would constitute an annoyance or nuisance to the neighborhood.
- 6. All trash and garbage shall be contained in proper containers or receptacles and disposed of properly so as to give a clean appearance to the property at all times. All equipment for the storage or disposal of such waste materials shall be kept in a clean sanitary condition at all times.
- 7. The area of any lot on which there is not any erected building, driveway or sidewalk shall be grass or otherwise maintained in a manner that would give the lot a neat and orderly looking appearance, and shall be kept clean of weeds that would present an unsightly appearance.
- 8. All garages will comply with City Ordinances and Building Regulations with regard to set backs and the like. Such garages will have concrete floors and the construction of said garages will be with quality materials similar to that used in the construction of the dwelling, and shall conform to the décor of such dwelling. All

RECORDED 5/22/2003 AT 09:00 AM REC# 1386684 BK# 0975 PG# 0673 LORETTA BAILIFF, CLERK of SHEETHATER COUNTY, MY Page 3 of 4

garages shall have a paved asphalt or concrete driveway leading to the garage.

- 9. Easements for installation and maintenance of utilities and drainage facilities are reserved as set forth on the recorded Plat of the Oregon Trails Subdivision, Phase V. No structures, planting or other materials shall be placed or permitted to remain which might damage or interfere with the installation and maintenance of utilities, or which might change the direction of the flow of drainage channels or which might obstruct or retard the flow of water through drainage channels in the easement area. The easement areas of each lot and improvements on it shall be maintained continuously by the Owner of the lot unless such improvements are the responsibility of the public authority or utility company.
- 10. The involved party is and will be perpetually, unless any part thereof is terminated, subject to all and each of the easements set forth on the Plat of said Oregon Trails Subdivision, Phase V. Each of the utility companies, which include but are not necessarily limited to U.S. West, Pacificorp. Sweetwater Television, Questar and their successors and assigns will have an easement, together with the rights of ingress and egress for purposes of constructing, installing, maintaining, operating and renewing, or repairing such of their facilities.

IN WITNESS WHEREOF, the Authorized Agent on behalf of the WKF Corporation, the Owner of all of said real estate in the Oregon Trails Subdivision. Phase V, has caused these presents to be duly executed this day of TMALL, 2003.

WKF CORPORATION, a Wyoming Corporation,

(SEAL)

Vice-President

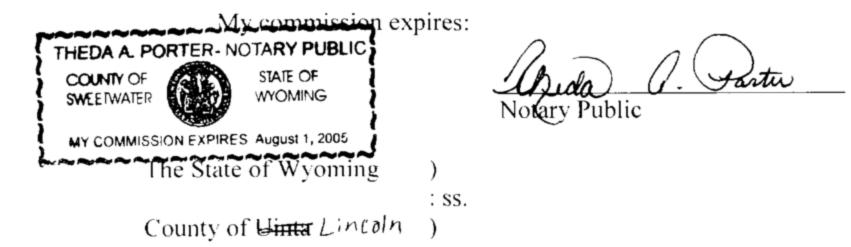
ATTEST:

Secretary Man

RECORDED 5/22/2003 AT 09 00 AM REC# 1386684 BK# 0975 PG# LORETTA BAILIFF, CLERK of SHEETHATER COUNTY, WY Page 4

The State of Wyoming) : ss.
County of Sweetwater)

Witness my hand and official seal.



Witness my hand and official seal.

My commission expires: 11-16-03

STACY A. WERNER

Notary Purfic State of Wyoming

Commission Expires 11/16/2003